

Off-Plan Mortgages for Off-Plan Sambala Properties



Amount	50% of Property Price (increased % subject to status)
Rate	Variable – Euribor 6 months + 1.5% to 3.5% (currently from 6.55% to 8.75% - rate subject to status)
Term	10 to 15 years (flexible subject to status)
Repayment	'Interest Only' during Construction Post Handover - Interest and Capital Repayment (monthly repayment)
Bank Arrangement Fee	1% of Mortgage Value
Early Redemption Penalty	2% of Early Re-Paid Amount
Funding Draw Down	In accordance with the buyer's requirement and stage payments set out in the Promissory Contract.
Deposit Payment	Maximum 50% of Stage 1: Promissory (e.g. 15% of Property price)
Collateral	During construction against the Promissory Contract. After handover, by a first charge over the property and insurance in favour of the Lender (other security or collateral maybe required for improved interest rates and loan to value percentages – subject to status)
Supporting Documentation Required	Copy of Promissory Contract, Proof of Deposit Payment, Bank References, Proof of Income, Proof of Address and open account at BCA

For further information or to register your interest please contact Joaquim Alves
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